How can low carbon technology developers get access to funding in the Netherlands?

A walk through public financial instruments, subsidies and tax incentives.

Powered by:

The **Hague**.

Business Agency



Netherlands Enterprise Agency







The Netherlands Enterprise Agency

Rene Kamphuis

The Netherlands Enterprise Agency



Philip Mulder

The Hague Business Agency

Program

The Hague Business Agency & its role – introduction by Philip Mulder
Financial instruments – Rene Kamphuis, Netherlands Enterprise Agency (RVO)
Subsidies and tax incentives – Martin Otten, Netherlands Enterprise Agency (RVO)
Q&A

2 Financial instruments

Rene Kamphuis, Netherlands Enterprise Agency (RVO)

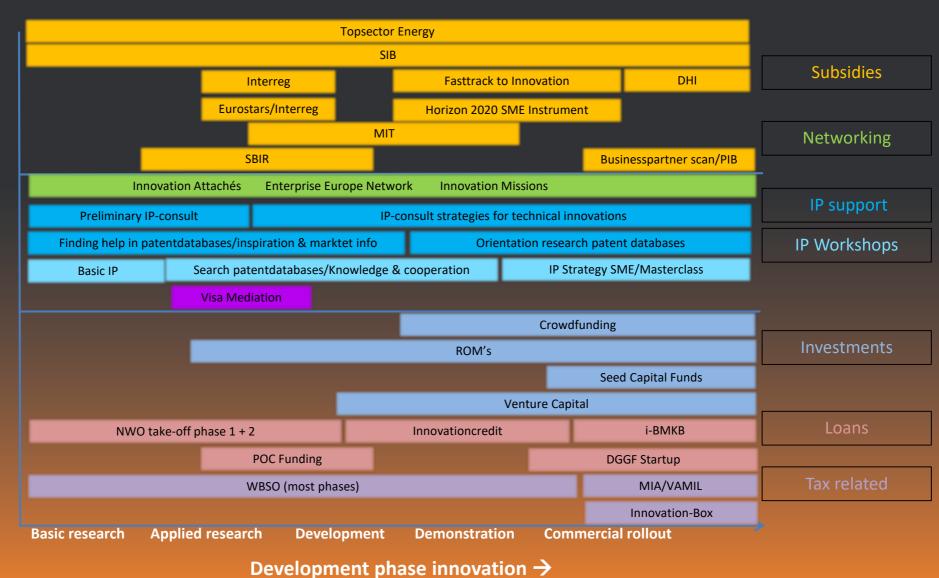
The **Hague**. Business Agency



The City
The Business
The Hague.

Support for (international) innovative SME's

More info: www.rvo.nl/startups



3 Subsidies and tax incentives

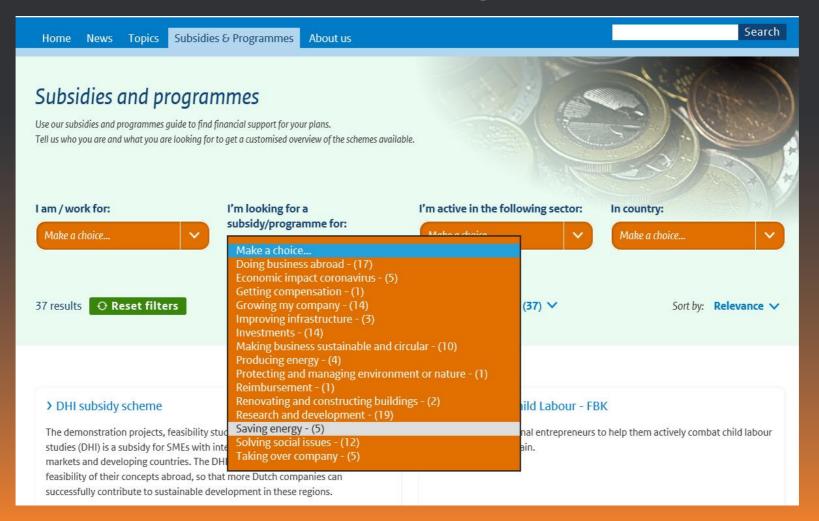
Martin Otten, Netherlands Enterprise Agency (RVO)

The **Hague**. Business Agency



The City
The Business
The Hague.

Subsidies & Programmes



Fiscal Incentives

Energy Investment Allowance (EIA)

 Tax break for you when you invest in energy-efficient technologies and sustainable energy Average tax reduction ≈ 11%

Environmental Investment Deduction (MIA\Vamil)

Tax break for you when you invest in environmentally friendly technology
Tax reduction, up to ≈ 9%

WBSO (R&D tax credit)

Tax break for you of your research and development (R&D) wage costs, other costs, and expenditures.
Tax reduction≈ €12,50 per invested R&D hour







Subsidy

- SME-innovation promotion Region and Top Sectors (MIT)
- For cooperating innovative SMEs

- Knowledge vouchers
- Feasibility projects
- R&D collaboration projects (small and large)

Subsidy

Subsidy for TopSector Energie (TSE)

Support for projects based on fundamental research, industrial research, experimental development and demonstrations (or combinations thereof)

In 2020 approximately € 130 million subsidy available for innovations in the field:

- Sustainable energy production
- Energy saving
- Flexibility of the electricity system
- CO2 reduction in industry
- Circular economy
- Natural gas-free houses, neighborhoods and buildings



	TSE arrangements	Subsidie- plafond 2020 (M€)
DEI+	Demonstratie Energie- en Klimaatinnovatie (9 Themes) (demonstration energy and climate innovation) • CC(U)S (Carbon Capture, Utilisation and Storage) • Energy efficiency • Renewable Energy • Flexibility of energy systems (e.g. hydrogen) • Spatial planning • Local infrastructure • Other carbon reducing measures in the industry or electricity sectors	86,1
	Gas free homes, quarters and buildings	9
	• Circular economy	44
HE	Hernieuwbare Energie (renewable energy)	20
HE+	Hernieuwbare Energie (renewable energy)	30
Studies	TSE energiestudies Industrie (energy studies industry)	6
MOOI	Missiegedreven Onderzoek, Ontwikkeling en Innovatie (Mission driven research, development and innovation) • Offshore wind • Onshore renewables • Urban environment • Industry	10,1 10,9 27 17
VEKI	Versnelde klimaatinvesteringen in de industrie (open:Sempt.1 th) (Accelerated climate investments in the industry)	28
Ind	TSE Industrie (industry)	2,8
GO	TSE Gebouwde omgeving (urban environment)	2,8

Demonstration Energy & Climate Innovation

2 types of projects

• <u>Pilot project</u>

- in which innovative CO2-reducing measures are tested in environments that are representative of functioning under real conditions

• <u>Demonstration project</u>

- concerns investment aid for practical applications by an end user / operator

9 themes (and several sub-themes)

- >>Popular, theme Circular Economy
- Recycling,
- Reuse of waste / repair
- Use of biobased raw materials



Useful links

https://english.rvo.nl/ www.youtube.com/user/rvonederland

https://english.rvo.nl/sites/default/files/2020/02/Manual_WBSO_2019.pdf https://english.rvo.nl/sites/default/files/2020/03/Energylist%202020.pdf https://www.rvo.nl/sites/default/files/2020/06/Brochure-Milieulijst-2020.pdf

<u>https://www.rvo.nl/subsidie-en-financieringswijzer/mit-regeling</u> <u>https://www.rvo.nl/subsidie-en-financieringswijzer/subsidies-energie-innovatie-topsector-energie</u> https://www.rvo.nl/subsidie-en-financieringswijzer/demonstratie-energie-en-klimaatinnovatie-dei-2020

How to contact Netherlands Enterprise Agency?

<u>mkbfinanciering@rvo.nl</u>

Finance department telephone: 088-042 8600

energie-innovatie@rvo.nl

Energy innovation department: 088-042 5909 or 088 042 7779